



Financial Reporting Package

Angeline Master Homeowners Association, Inc.

3/1/2023 to 3/31/2023

Always Home for You

Angeline Master Homeowners Association, Inc.

Balance Sheet

3/31/2023

Assets

Cash - Operating

10100 - AAB -Operating	\$287,994.92
10300 - Angeline Club	\$114,078.13

<u>Cash - Operating Total</u>	<u>\$402,073.05</u>
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Accounts Receivable

11100 - A/R - Mx. Receivable	\$339.00
11200 - A/R - Assessments	\$58,643.19

<u>Accounts Receivable Total</u>	<u>\$58,982.19</u>
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Current Asset

14100 - PPD Liability Insurance	\$2,197.95
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<u>Current Asset Total</u>	<u>\$2,197.95</u>
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<i>Assets Total</i>	<i>\$463,253.19</i>
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Liabilities and Equity

Current Liability

22000 - Accounts Payable	\$3,944.94
22010 - Due to Angeline Club	\$110,529.13
22015 - Due to Angeline Club - Sales Tax on Club Contribution	\$3,549.00
22100 - Prepaid Owner Assessments	\$30,597.32
22400 - Accrued Expenses	\$60.00

<u>Current Liability Total</u>	<u>\$148,680.39</u>
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<u>Retained Earnings</u>	\$225,245.12
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<u>Net Income</u>	\$89,327.68
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<i>Liabilities & Equity Total</i>	<i>\$463,253.19</i>
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Angeline Master Homeowners Association, Inc.
Income Statement
3/1/2023 - 3/31/2023

3/1/2023 - 3/31/2023	1/1/2023 - 3/31/2023
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Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$32,725.21	\$38,992.67	(\$6,267.46)	\$78,078.25	\$116,978.01	(\$38,899.76)	\$467,912.00
40700 - Capital Contribution	\$23,100.00	\$0.00	\$23,100.00	\$23,100.00	\$0.00	\$23,100.00	\$0.00
41900 - Interest Income - Operating	\$4.94	\$0.00	\$4.94	\$13.75	\$0.00	\$13.75	\$0.00
Total Income	\$55,830.15	\$38,992.67	\$16,837.48	\$101,192.00	\$116,978.01	(\$15,786.01)	\$467,912.00
Total Income	\$55,830.15	\$38,992.67	\$16,837.48	\$101,192.00	\$116,978.01	(\$15,786.01)	\$467,912.00
Expense							
<u>Fixed Costs</u>							
60200 - Onsite Manager	\$0.00	\$8,333.33	\$8,333.33	\$0.00	\$24,999.99	\$24,999.99	\$100,000.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$70.83	\$70.83	\$0.00	\$212.49	\$212.49	\$850.00
60350 - Legal Fees	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
60500 - AP Expense	\$20.00	\$20.00	\$0.00	\$60.00	\$60.00	\$0.00	\$240.00
60700 - Insurance Liability/Property/Umb	\$313.99	\$250.00	(\$63.99)	\$941.97	\$750.00	(\$191.97)	\$3,000.00
60750 - Insurance - D&O	\$0.00	\$133.33	\$133.33	\$0.00	\$399.99	\$399.99	\$1,600.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
61100 - Mailings	\$41.87	\$83.33	\$41.46	\$95.73	\$249.99	\$154.26	\$1,000.00
61150 - Website	\$85.00	\$125.00	\$40.00	\$170.00	\$375.00	\$205.00	\$1,500.00
61300 - Corporate Annual Report	\$0.00	\$5.17	\$5.17	\$0.00	\$15.51	\$15.51	\$62.00
61350 - Bad Debt	\$61.22	\$0.00	(\$61.22)	\$119.42	\$0.00	(\$119.42)	\$0.00
61400 - Events	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$5,000.01	\$5,000.01	\$20,000.00
61500 - Storage	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00
Total Fixed Costs	\$522.08	\$10,879.32	\$10,357.24	\$1,387.12	\$32,637.96	\$31,250.84	\$130,552.00
<u>Telecommunications</u>							
68250 - ULTRAFi (Internet & Cable)	\$616.67	\$18,000.00	\$17,383.33	\$1,850.00	\$54,000.00	\$52,150.00	\$216,000.00
Total Telecommunications	\$616.67	\$18,000.00	\$17,383.33	\$1,850.00	\$54,000.00	\$52,150.00	\$216,000.00
<u>Variable Costs</u>							
60150 - Management Fees	\$3,277.50	\$2,700.00	(\$577.50)	\$8,497.50	\$8,100.00	(\$397.50)	\$32,400.00
60450 - Payment Coupons	\$129.70	\$180.00	\$50.30	\$129.70	\$540.00	\$410.30	\$2,160.00
61600 - Contingency	\$0.00	\$7,233.33	\$7,233.33	\$0.00	\$21,699.99	\$21,699.99	\$86,800.00
Total Variable Costs	\$3,407.20	\$10,113.33	\$6,706.13	\$8,627.20	\$30,339.99	\$21,712.79	\$121,360.00
Total Expense	\$4,545.95	\$38,992.65	\$34,446.70	\$11,864.32	\$116,977.95	\$105,113.63	\$467,912.00
Operating Net Income	\$51,284.20	\$0.02	\$51,284.18	\$89,327.68	\$0.06	\$89,327.62	\$0.00
Net Income	\$51,284.20	\$0.02	\$51,284.18	\$89,327.68	\$0.06	\$89,327.62	\$0.00